



List Group becomes a global partner for electronic markets

*List Group is already leader in Europe for quoting on electronic financial markets and now with a holding in FMR consulting it is poised to provide solutions on a worldwide scale.
The acquisition of FMR is part of a wide-ranging strategy of growth in Europe which will take Italy back to the helm of innovation in a strategic and highly competitive field.*

Pisa, Italy, February 2007 – The financial markets have become increasingly global. In order to be competitive, operators on these markets - who may be banks, SIMs, SGRs, exchanges, brokers, etc - need to have reliable partners of an international level with multidisciplinary competence, both technological and financial.

List Group was the first Italian company to develop solutions for electronic markets. The company has subsequently opened offices in the UK, France and Spain, and has now acquired a 60% holding in FMR Consulting, a company that is specialized in quantitative finance and solutions for financial analysis. The aim is to provide solutions to the needs of those financial institutions (both inside and outside Italy) who trade on international electronic markets by offering a wide range of integrated services from quoting systems to analysis and decision support systems, from risk management to back office.

“Our acquisition of FMR Consulting is a new step in our growth strategy aimed at transforming List Group into a global player as requested by the market” explains Enrico Dameri, President of List Group. “In the last few years we have focused not only on the evolution of our products, but also on growing geographically to enable us to further enhance our reputation and to consolidate our position in Europe. Now with FMR in our Group not only have we been able to add products to our range but also the most far-reaching know how in the field of financial logic. Thus we can make our offer even more comprehensive and we can become a strategic partner first and foremost to our existing clients in Italy, but also on the international arena.”

Enrico Melchioni, CEO of FMR believes that “being part of List Group means that we now have the opportunity to show our potential in terms of know how and expertise in the field of quantitative finance, and also to help build innovative and multidisciplinary solutions. This is why we are already working alongside other companies in the Group in order to integrate avantguard technologies with state-of-the-art quantitative techniques, the final aim being to create global solutions to meet even the most stringent needs of the big financial players.”

List Group is thus now consolidating and completing its offer. All areas of activity within the Group have been reinforced by FMR: electronic markets (institutional, regulated, MTF, ECN); trading systems where the availability of analytical and integrated pricing tools makes the difference; and finally FMR's products will see significant benefits for the Group's offer in risk management.

Since its founding in Pisa in 1985, the Group has always been at the forefront of innovation. In 1989 the company was a pioneer of the electronic markets, in 1991 List introduced its first innovative products for market members, in 1996 the company launched the first automatic quoting systems, in 2001 it developed a new technology capable of integrating different markets and financial tools, which was the first step towards multi-assets and towards MiFID regulations.

Alongside this progress in technology for finance, the constant growth in the Group was confirmed in 2006 by a turnover of 14 million euros in 2006, up 30% from 2005.

But the Group's order book for 2007 shows an even more promising outlook. There has been a substantial investment plan and the Group's new solutions have been greeted extremely positively by the market. In addition, the Group has excellent business relations with Italy's main banks as well as major international banks. These factors combined mean that the Group is already set for formidable growth both in terms of market quotation and positioning on the European scenario and the international arena too.

Information for the Press

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