

System to quote bonds on multiple markets

The customer: Caboto Group (IntesaBci Group)

Caboto is the Investment Bank of Intesa Group and it is one of the most important banks in the national fixed income market (MTS) and the stockmarket (MTA) with reference to market share and trade volume.

Caboto Group is organised into several integrated branches and it operates in business finance and in EURO stocks, futures, options and bonds intermediation fields.

It caters to institutional investors, banks, firms and retailers.

The problem

In order to improve the offered services, Caboto needs a trustworthy and versatile system that can offer the quotations of the most important securities exchanged on the main telematic markets, such as Eurex Bonds, MTS and EuroMTS.

The most important characteristic is to combine into one tool quotation functions and check market instruments so that the operators can make the best available decision respecting time required by operating activities.

The solution

FMR Consulting has organised an automatic system to quote European government securities on the most important telematic markets, using quotation models designed exclusively for Caboto Group.

The tool is composed of a calculation server, which completes some initial quotations, and client stations that verify with which model to quote, decide on which market to contribute and monitor market sectors.

The advantages

The system is flexible in terms of supported markets, financial instruments to quote and, thanks to high calculation performances, allows each operator to quote flawlessly on several markets.

It is a strong, reliable, flexible system and it suits the requirements of each user, even if the system uses sophisticated quotation models.

The system packs a large calculation power, which allows the user to measure real time prices of several securities on several markets, and it has a securities database that is updated weekly by FMR Consulting team.

Company

Caboto

Field

Investment Bank

Type of application

System to quote government securities bargaining on the most important telematic markets

FMR Solutions

Automatic system to quote government securities

Used FMR products

- calculation libraries FMR3000
- system to create, validate and manage historical series FMR HSS

System advantages

- the system supports several bond categories
- it offers high calculation performances, which allows one to price in real time several securities on several markets
- the system uses sophisticated quotation models
- it is a fast, flexible, strong and reliable system

Development system

- C++
- Tcl/Tk

Partnership

- ION Trading System Limited – www.iontrading.com
- List S.p.A – www.list.it