

Interactive Calculator for MPS Finance Website

The customer: MPS Finance

MPS Finance is the Business Bank of Gruppo Monte dei Paschi di Siena specializing in the offer, on the domestic and international market, of innovative and traditional financial products and services made exclusively for retail and corporate customers.

Web Finance Solutions, the MPS Finance Internet lab, allows banking systems to carry out financial trading and to come into contact with the trading floor.

On the website www.mpsfinance.it, the user will find the catalogue explaining financial products and services available on line, such as interactive technologies.

The problem

Because of the development of on-line trading, a growing number of professional and non-professional users, who often need information and computer help to make the best decision, are visiting certified web sites.

It is in this case that MPS Finance has decided to make documentation and interactive calculators available on its Internet website, with the aim to promote and increase business on the website and, at the same time, to integrate on line activities with trading floor activities.

The solution

The solution chosen by FMR Consulting is the results of the profitable collaboration among FMR itself, MPS Finance desk members and Iris Cube with the aim to develop a system that suits customer requirements, with reference to technologies and financial advisory.

FMR developed different kinds of interactive calculators, which allows investors to use different financial instruments (for example: warrants and bonds), to plan and/or to simulate the use of forward contracts and exchange options, to build and evaluate amortization and saving plans.

The advantages

FMR Consulting made flexible, steady, reliable and user friendly systems that allow retail and corporate users to use very sophisticated calculation methods.

Thanks to these technologies, the number of visitors and the number of transactions on the website has increased substantially. Above all, the majority of these visitors are interested in the complex and more lucrative financial instruments for the bank.

Moreover, the solutions have been developed by the collaboration between FMR Consulting and MPS Finance. The solutions have been analysed and fitted so that they can best suit website contents with desk activities and their trading and *placement* requirements.

The company

MPS Finance

Field

Business Bank

Type of application

Interactive calculators

FMR Solutions

Forward Exchange-rate Calculator

Covered Warrant Calculator

Bond Calculator

FX Options Calculator

Mortgage Calculator

Used FMR products

- FMR3000 calculation libraries
- FMR HSS system to create, validate and manage historical series

System advantages

- flexible, steady, and reliable
- instruments can easily be used by inexperienced users

Development system

- ASP to create Web pages
- HTTP to communicate data
- XML to format data
- COM +

Partnership

- IrisCube (www.iriscube.it)